



Student Information: *Submit this form to the Financial Aid Office*

Last Name

First Name

Student ID #

Visit your **eServices** account to view your remaining eligibility. The amount of other financial aid you have received for the 2022-2023 academic year may reduce the amount of Federal Direct Loans you can receive. The Financial Aid Office will always offer the maximum amount of Subsidized Loans you are eligible for before awarding Unsubsidized Loans.

We strongly recommend that you borrow as little as possible at a two year institution and/or program. Save it for later!

Determining Annual Eligibility towards your Undergraduate Program at American River College:

INDEBTEDNESS POLICY

ARC discourages loans and indebtedness. Students are encouraged to do everything possible to attend ARC using grants, scholarships, work, and outside resources. In recognition that some students must take loans to complete their education, Federal Direct Loans are made available to students with remaining need. **However, no student receives an automatic offer of a loan in the awarding process.**

SECTION 1: Academic Information

Using current academic information (eServices) and chart to calculate eligibility

* **1st year** is a student who has less than 30 units completed, prior to the start of the semester

** **2nd year** is a student who has completed 30+ units, prior to the start of the semester

Annual Direct Loan Limits (Fall + Spring + Summer)				
DEPENDENCY STATUS	YEAR IN SCHOOL	SUBSIDIZED	UNSUBSIDIZED	TOTAL
DEPENDENT	*1ST YEAR	\$3,500	\$2,000	\$5,500
	**2ND YEAR	\$4,500	\$2,000	\$6,500
INDEPENDENT	*1ST YEAR	\$3,500	\$6,000	\$9,500
	**2ND YEAR	\$4,500	\$6,000	\$10,500

1A. I have completed _____ units. Therefore, my year in school is: 1st 2nd (check one) year prior to the start of the term.

1B. Based upon my year in school and dependency status at ARC, I may borrow no more than \$_____ per year

SECTION 2: Award Adjustment

CHECK ONE BOX ONLY to Accept, Decline, or Revise your Federal Direct Stafford Loan; please enter the amount you wish to borrow below.

I have **declined** my loan(s), but would like to request them back.

NEW AMOUNT REQUESTED

I have accepted my loan(s), but would like to **reduce** the amount to:

\$_____ DL Subsidized

I have accepted a reduced amount of my loan(s), but would like to **increase** the amount to:

\$_____ DL Unsubsidized

Other: _____

By signing this form, I accept full responsibility of the requirements for the Federal Direct Loan request at ARC. I understand that all tasks must be submitted by three weeks before my last date of enrollment for the loan period.

Student's Signature: _____ **Date:** _____

For Office Use Only:

FA Staff Initials: _____ Date: _____ Comment: _____