

Area: Behavioral & Social Sciences  
 Dean: Carol Pottorff  
 Phone: (916) 484-8283  
 Counseling: (916) 484-8572

Economics is the study of how individuals and societies choose to use limited resources for production of goods and services and how they distribute them for current and future consumption. Economics is divided into two major areas: macroeconomics and microeconomics. Macroeconomics studies decision-making at the national level. Macroeconomics topics include gross domestic product, unemployment, inflation, and money and banking. Microeconomics studies decision-making at the individual household, business firm, and industry levels. Microeconomics topics include theories of the firm and consumer behaviors.

Courses offered by the Economics Department are designed to satisfy general education requirements at American River College, and they are transferable to the CSU system, the UC system, and other fine institutions of higher learning in the United States. Furthermore, these economics courses will provide students with essential tools to analyze contemporary national and international economic issues.

### **ECON 302 Principles of Macroeconomics 3 Units**

*Advisory: MATH 100 with a grade of "C" or better; ENGWR 102 or 103, and ENGRD 116 with a grade of "C" or better; OR ESLR 320 and ESLW 320 with a grade of "C" or better; OR placement through assessment process.*

*General Education: AA/AS Area V(b); CSU Area D2; IGETC Area 4B  
 Course Transferable to UC/CSU*

*Hours: 54 hours LEC*

This course, an introduction to macroeconomics, is concerned with the economic well-being of the national economy. Topics covered include supply, demand, aggregate supply, aggregate demand, equilibrium, money, banking, taxation, inflation, employment, and economic growth.

### **ECON 304 Principles of Microeconomics 3 Units**

*Advisory: ENGWR 102 or 103, and ENGRD 116 with a grade of "C" or better; OR ESLR 320 and ESLW 320 with a grade of "C" or better; Math 100 with a grade of "C" or better; OR placement through assessment process.*

*General Education: AA/AS Area V(b); CSU Area D2; IGETC Area 4B  
 Course Transferable to UC/CSU*

*Hours: 54 hours LEC*

This course is concerned with individuals and business firms and how they interact in the marketplace to determine prices, output, employment, and efficient utilization of economic resources. Topics include marginal utility, costs of production and natural resource economics. Additionally, it covers resource allocation under conditions of competition, monopoly, oligopoly, and monopolistic competition.

### **ECON 320 Concepts in Personal Finance 3 Units**

*Same As: BUS 320*

*Advisory: ENGRD 116, ENGWR 102, ENGWR 103, ESLR 320, and ESLW 320; ENGWR 102 or 103, and ENGRD 116; OR ESLR 320 and ESLW 320; OR placement through assessment process.*

*General Education: AA/AS Area V(b); AA/AS Area III(b); CSU Area D2*

*Course Transferable to CSU*

*Hours: 54 hours LEC*

This course is designed to assist individuals to analyze their financial affairs for lifelong decision making. Elements and conceptual basis of financial planning and the analysis and decision making in areas of budgeting, taxes, borrowing, money management, insurance, investments, and retirement will be examined. Not open to students who have completed BUS 320.