

Economics

Degree: A.A. Social Science

Area: Behavioral & Social Sciences

Dean: Whitney Yamamura

Phone: (916) 484-8283

Counseling: (916) 484-8572

Economics is the study of how individuals and societies choose to use limited resources for production of various goods and services and how they distribute them for current and future consumption.

Economics is divided into two major areas, macroeconomics and microeconomics. Macroeconomics studies decision-making at the national level. Macroeconomics topics include Gross Domestic Product, unemployment and inflation. Microeconomics studies decision-making at the individual, household, firm, industry and government level. Microeconomic topics include pollution control, poverty, theory of the firm and consumer behavior.

Courses offered by the Economics Department satisfy the general education requirement at American River College. In addition, economics courses provide students with essential tools to analyze contemporary national and international economics issues and form the core of the economics transfer program.

Career Opportunities

A major in economics leads to several career paths in the public and private sector. These include jobs in management, sales, banking, healthcare industry, utility industry, consulting, statistical analysis, international finance, education, foreign service and many others.

An undergraduate degree or coursework in economics is essential for those wishing to pursue other career paths. These include law, MBA, political science and public administration.

Elective coursework in areas such as business, statistics, computer science, sociology, political science, environmental science and international studies increase the marketability of economics majors to potential employers.

Social Science

Requirements for Degree Major

18 units of transfer-level work in addition to other graduation requirements.

Courses taken must be in at least four of the following areas: Anthropology, Economics, Geography, History, Philosophy, Political Science, Psychology (except Psychology 335), and Sociology.

ECON 302 Principles of Macroeconomics 3 Units

Formerly: ECON 1A

Prerequisite: None

Advisory: MATH 100; ENGWR 102 or ENGWR 103, ENGRD 116 or ESLR 320, ESLW 320; or placement through assessment process.

Course Transferable to UC/CSU

Hours: 54 hours LEC

This course, an introduction to macroeconomics, is concerned with the economic well being of the national economy. Topics covered include supply, demand, aggregate supply, aggregate demand, equilibrium, money, banking, taxation, inflation, employment, and economic growth. (CAN ECON 2)

ECON 304 Principles of Microeconomics 3 Units

Formerly: ECON 1B

Prerequisite: None

Advisory: ENGWR 102 or ENGWR 103, ENGRD 116 or ESLR 320, ESLW 320; MATH 120; or placement through the assessment process.

Course Transferable to UC/CSU

Hours: 54 hours LEC

This course, an introduction to microeconomics, is concerned with individuals and business firms and how they interact in the marketplace to determine price, output, employment and efficient utilization of economic resources. International economic principles will also be discussed. Topics covered include marginal utility; production and resource allocation under conditions of competition, monopoly and oligopoly; monopolistic competition; antitrust and labor economics; and international trade and finance. (CAN ECON 4) AA/AS area C2; CSU area D3; IGETC area 4

ECON 320 Concepts in Personal Finance (Same as Business 320) 3 Units

Formerly: ECON 14

Prerequisite: None

Advisory: ENGWR 102 or ENGWR 103, ENGRD 116 or ESLR 320, ESLW 320; BUS 105; or placement through assessment process.

Course Transferable to CSU

Hours: 54 hours LEC

This course is designed to assist individuals to analyze their financial affairs for lifelong decision making. Elements and conceptual basis of financial planning and the analysis and decision making in areas of budgeting, taxes, borrowing, money management, insurance, investments, and retirement will be examined with an emphasis on principles to develop students' economic decision making. Not open to student who have completed Business 14. AA/AS area C2 or E2; CSU area D3.